

REPORT OF CABINET

(Meeting held on 7 March 2018)

1. ANTI-MONEY LAUNDERING POLICY (MINUTE NO.75)

The Cabinet has approved revisions to the Anti-Money Laundering policy. This is partly to reflect recent changes to the legislation with the introduction of the Money Laundering, Terrorist Financing and Transfer of Funds Regulations 2017. The policy and the powers delegated to the officers have also been updated so that the S 151 Officer, rather than the Chief Executive will be the officer nominated to receive disclosures about money laundering/terrorist financing activity within the Council.

The change of greatest significance is the increase to the limit of cash payment above which the Council will, under its Due Diligence procedure, request proof of identity. This will rise from £2,000 to £4,000. The prescribed limit is £10,000, which is significantly greater than the Council's own limits. The proposed change will be of practical benefit as a number of payees, for example in respect of Council Tax, prefer to pay in cash as a single payment, which may exceed the current limit.

2. PROPOSAL FOR IMPROVED WORKING WITH THE NEW FOREST NATIONAL PARK AUTHORITY (MINUTE NO.76)

The Cabinet has supported a draft proposal that has been submitted to the National Park Authority for improved working arrangements, particularly with respect to the delivery of the planning function. The National Park Authority and this Council already provided a number of services for each other under a range of service level agreements. These arrangements bring a number of practical benefits and achieve significant savings for both authorities. It is hoped that improved arrangements over a wider range of services may bring enhanced benefits.

**COUNCILLOR B RICKMAN
CHAIRMAN**